



High Wycombe Town Committee Special Expenses Quarter 2 2023/24

Author: Tamsin Lloyd-James, Accountant

Responsible Person: Fiorella Mugari, Head of Finance - Communities

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Introduction

Committee are asked to consider and acknowledge the Q2 forecast position for 2023/24. This report sets out the 2023/24 revenue forecast position and the impact on working balances at year end for High Wycombe Town Committee.

Special Expenses Q2 Forecast 2023/24

The net forecast outturn position for 2023/24 is £507k, with a slight £2k adverse variance in the forecast. The table below provides the detail at activity level.

Activity Area	Analysis	2023/24 Budget	YTD Actuals	FY Forecast	Variance
		£	£	£	£
Footway Lighting	Exp	1,800	0	1,000	-800
	Inc	0	0	0	0
	Net Exp	1,800	0	1,000	-800
Cemeteries	Exp	501,110	72,983	495,471	-5,639
	Inc	-253,340	-130,749	-244,798	8,542
	Net Exp	247,770	-57,766	250,673	2,903
Town Twinning	Exp	3,000	0	3,000	0
	Inc	0	0	0	0
	Net Exp	3,000	0	3,000	0
Community Grants	Exp	22,733	5,063	22,733	0
	Inc	0	0	0	0
	Net Exp	22,733	5,063	22,733	0
Recreation Grounds (Local)	Exp	164,811	11,760	164,811	0
	Inc	0	0	0	0
	Net Exp	164,811	11,760	164,811	0
Allotments	Exp	49,934	7,425	49,934	0
	Inc	-60	0	-60	0
	Net Exp	49,874	7,425	49,874	0
War Memorial	Exp	3,000	0	3,000	0
	Inc	0	0	0	0
	Net Exp	3,000	0	3,000	0
Wycombe Events	Exp	12,000	12,000	12,000	0
	Inc	0	0	0	0
	Net Exp	12,000	12,000	12,000	0
TOTAL	Exp	758,388	109,231	751,949	-6,439
	Inc	-253,400	-130,749	-244,858	8,542
	Net Exp	504,988	-21,519	507,091	2,103

Commentary on variances

Footway Lighting

As there is no expenditure at the end of P6, the forecast has been reduced as it is unlikely that repairs will be made for the full amount.

Cemeteries

A slight underspend on expenditure in the cemeteries is primarily due to anticipated underspends in Grounds Maintenance due to low spend in reactive maintenance. There has also been a small saving in Business Rates that has helped with the overall position.

The underachievement on the income forecast is primarily due to the lack of rental income from the HW Cemetery Lodge. Quotes are currently being sought to find out how much it would cost to refurbish the lodge, which would make it more appealing for rental.

Community Grants

The following grant applications have been approved so far this year:

Name	Quarter	Date	Amount
Wycombe Mind – The Festival of Wellbeing 2023 (partially awarded)	Q1	11/04/2023	£ 430.00
Micklefield Community Association – Coronation Rock, Family Fun Day	Q1	14/04/2023	£ 966.00
Lighthouse Cressex – Summer Holiday Programme	Q1	06/06/2023	£ 1,500.00
Wycombe Women’s Aid – Summer Playscheme	Q2	14/07/2023	£ 800.00
	Total		£ 3,696.00

Details of all grants (included those that have been declined) can be found in Appendix A. At the time of reporting, there are no grants currently in the pipeline.

Impact on Working Balances

The impact of 2023/24 activities are given in the table below:

	£	£
Balance at 1st April 2023		-717,888
Revenue Expenditure Forecast	507,091	
Precept	-424,456	
Interest	-21,486	
Movement in reserves		61,149
Balance c/f 31st March 2024		-656,739

The working balance as at September 2023 is £657k which is higher than the recommended minimum level of £150k. Please note that the year-end accounting for the council is not yet finalised, which includes these provisional figures. This amount is set aside as an earmarked reserve and therefore ring-fenced for HWTC.

Appendix A

2023/24 Community Support Grants

Organisations	Project/Event/Activity	Outcome	Requested	Awarded/Status	Date Awarded
Wycombe Mind	The Festival of Wellbeing 2023	Partially Awarded	£860.00	£430.00	11/04/2023
Micklefield Community Association	Coronation Rock - Family Fun Day	Awarded	£966.00	£966.00	14/04/2023
Wycombe Food Hub	Coronation Tea Party	Partially Awarded £269.90 - Withdrawn by applicant	£1,500.00	£0.00	05/05/2023
Lighthouse Cressex	Summer Holiday Programme	Awarded	£1,500.00	£1,500.00	06/06/2023
Wycombe Women's Aid	Summer Playscheme	Awarded	£800.00	£800.00	14/07/2023
Chiltern Hills Brass	Concert	Declined (did not apply in time for processing)	£1,000.00	£0.00	14/07/2023
Bucks Historic Building Trust	Feel Good Well-being and Art Sessions	Declined (did not meet criteria)	£1,500.00	£0.00	04/09/2023
			Total Requested	Total Approved	
			£8,126.00	£3,696.00	

2023/24 Facilities Grants

Organisations	Project/Event/Activity	Outcome	Requested	Awarded/Status	Date Awarded
Hills Cafe	Community Toilet Refurbishment	Declined (did not meet criteria)	£2,400.00	£0.00	14/07/2023
			Total Requested	Total Approved	
			£2,400.00	£0.00	